

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[LANDINGS CDD ("DISTRICT") – SEMINOLE TRACE PHASE 1 & 2 PROJECT]

Payment Applications #1-8 (together, "Pay Application")

Total Pay Application Amount: \$3,661,549.89

CDD Eligible Amount: \$2,665,242.15

Developer: KL Seminole Trace LLC ("Developer")

Contractor: Smith Trucking Company, Inc. ("Contractor")

Site CDD Work Contract: *Contractor Agreement*, dated August 8, 2024 ("Contract")

Engineer's Report: *Master Engineer's Report*, dated September 8, 2022, as supplemented from time to time (together, "Engineer's Report")

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "CDD Work" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "Project" as defined in the Engineer's Report ("CDD Improvements"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated _____, 2025.

KL SEMINOLE TRACE LLC

Name: James P. Harvey

Title: Authorized Signatory

Date: August 14, 2025

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

ENGLAND-THIMS & MILLER, INC.

Name: Daniel Welch

Title: Principal Vice President

Date: 8/13/25

Exhibit A: Payment Application, with District Items Identified

Exhibit B: Contractor Partial Release for Payment Application

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[LANDINGS CDD – SEMINOLE TRACE PHASE 1 & 2 PROJECT]

Payment Applications #1-8 (together, "Pay Application")

Total Pay Application Amount: \$3,661,549.89

CDD Eligible Amount: \$2,665,242.15

Contractor: Smith Trucking Company, Inc. ("Contractor")

Site Work Contract: *Contractor Agreement*, dated August 8, 2024 ("Contract")

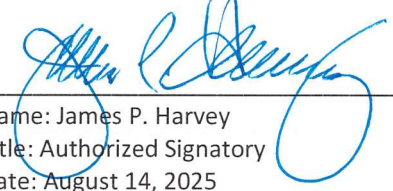
THIS BILL OF SALE is made to be effective as of the 14th day of August, 2025, by and between **KL Seminole Trace LLC**, a Florida limited liability company ("**Grantor**"), whose address is c/o: 105 NE 1st Street, Delray Beach, Florida 33444 and **Landings Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is c/o: 219 East Livingston Street, Orlando, Florida 32801.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

KL SEMINOLE TRACE LLC



Name: James P. Harvey
Title: Authorized Signatory
Date: August 14, 2025

Exhibit A: Pay Application, with District Items Identified



Smith Trucking Company, Inc.

51 Ellis Street
Suite 101
St. Augustine, FL 32095

Invoice

Date	Invoice #
10/24/2024	101053-RFP1

Bill To

KL SEMINOLE TRACE, LLC

PO# 3066

	P.O. No.	Terms	Project
	Phase 4	NET 45	24025 Seminole Tra...
Description	Qty	Rate	Amount
Mobilization	0.25	12,500.00	3,125.00
Surveying	0.25	79,189.00	19,797.25
NPDES	0.25	12,500.00	3,125.00
Silt Fence	7,600	3.75	28,500.00
Clear & Grub	63.2	5,200.00	328,640.00
COPC Permit Fee	1	222.83	222.83
SUBTOTAL			383,410.08
Retainage Held		-5.00%	-19,170.50
		Subtotal	\$364,239.58
		Sales Tax (0.0%)	\$0.00
		Total	\$364,239.58
		Payments/Credits	\$0.00
		Balance Due	\$364,239.58

APPLICATION AND CERTIFICATE FOR PAYMENT

TO:	KL Seminole Trace LLC 14025 Riveredge Drive, Suite 175 Tampa, FL 33637	PROJECT:	24025 - Seminole Trace	APPLICATION NO:	1	DISTRIBUTION TO:
				PERIOD TO:	10/25/24	☐ OWNER
				STC PROJECT NO:	24025	☐ OWNER REPRESENTATIVE
				CONTRACT DATE:	08/15/24	☐ ARCHITECT/DESIGNER
						☒ CONTRACTOR
						☐ DEVELOPER

CONTRACT FOR:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM.....\$	4,354,585.82
2. Net Change by Change Orders & Extras.....\$	222.83
3. CONTRACT SUM TO DATE (Line 1+2).....\$	4,354,808.65
4. TOTAL COMPLETED & STORED TO DATE.....\$ (Column G on G703)	383,410.08
5. RETAINAGE:	
a. 5 % of Completed Work	
b. 5 % of Stored Material	
Total in Column I of G703).....\$	19,170.50
6. TOTAL EARNED LESS RETAINAGE.....\$ (Line 4 less Line 5 Total)	364,239.58
7.LESS PREVIOUS CERTIFICATES FOR PAYMENT..... \$ (Line 6 from prior Certificate)	0.00
8. CURRENT PAYMENT DUE.....\$	364,239.58
9. BALANCE TO FINISH, INCLUDING RETAINAGE.....\$ (Line 3 less Line 6)	3,990,569.07

CHANGE ORDER SUMMARY	
Total changes approved in previous months by Owner.....	222.83
Total approved this month.....	0.00
NET CHANGES by Change Order.....	222.83

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: SMITH TRUCKING COMPANY, INC.

By:  Date 10.25.24

CONTINUATION SHEET

PAGE 2 OF 2 PAGES

APPLICATION NO: 1
APPLICATION DATE: 10/25/24

PERIOD TO: 10/25/2024
PROJECT NO: 24025 - Seminole Trace
STCPROJECT NO: 24025

A	B	C			D	E	F	G	H	I	J	K	L		I	J
SUBCONTRACT		ITEM NO.	COST CODE	UNIT	DESCRIPTION OF WORK	UNIT PRICE	QUANTITIES			PREVIOUS APPLICATIONS (F x E)	DOLLAR AMOUNT		COMPLETED and STORED TO DATE (I+J+K)	%	BALANCE TO FINISH (B-K)	RETAINAGE
QTY	TOTAL (\$) (A x E)						PREVIOUS APPLICATIONS	THIS PERIOD	TOTAL TO DATE (F+G)		COMPLETED THIS PERIOD (G x E)	STORED MATERIAL THIS PERIOD				
1.00	12,500.00	1		LS	MOBILIZATION	\$ 12,500.00	0.00	0.25	0.25	0.00	3,125.00	0.00	3,125.00	25%	\$ 9,375.00	156.25
1.00	79,189.00	1		LS	SURVEYING	\$ 79,189.00	0.00	0.25	0.25	0.00	19,797.25	0.00	19,797.25	25%	\$ 59,391.75	989.86
1.00	77,426.00	1		LS	TESTING	\$ 77,426.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 77,426.00	0.00
1.00	12,500.00	1		LS	NPDES	\$ 12,500.00	0.00	0.25	0.25	0.00	3,125.00	0.00	3,125.00	25%	\$ 9,375.00	156.25
30,400.00	114,000.00	1		LF	SILT FENCE	\$ 3.75	0.00	7,600.00	7,600.00	0.00	28,500.00	0.00	28,500.00	25%	\$ 85,500.00	1,425.00
386.00	3,474.00	1		LF	STAKED TURBIDITY	\$ 9.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 3,474.00	0.00
126.40	657,280.00	1		AC	CLEARING	\$ 5,200.00	0.00	63.20	63.20	0.00	328,640.00	0.00	328,640.00	50%	\$ 328,640.00	16,432.00
126.40	56,880.00	1		AC	STRIP SITE	\$ 450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 56,880.00	0.00
101,983.00	290,651.55	1		CY	REMOVAL OF STRIPPINGS ONSITE	\$ 2.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 290,651.55	0.00
456,601.00	1,301,312.85	1		CY	EXCAVATION	\$ 2.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$1,301,312.85	0.00
517,390.00	439,781.50	1		CY	EMBANKMENT	\$ 0.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 439,781.50	0.00
1.00	114,151.00	1		LS	DEWATERING	\$ 114,151.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 114,151.00	0.00
3,452.00	527,465.60	1		LDS	IMPORT FILL	\$ 152.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 527,465.60	0.00
3,452.00	94,930.00	1		LDS	EMBANKMENT	\$ 27.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 94,930.00	0.00
252,406.00	53,005.26	1		SY	FINAL GRADING	\$ 0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 53,005.26	0.00
252,406.00	103,486.46	1		SY	SEEDING	\$ 0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 103,486.46	0.00
114,124.00	416,552.60	1		SY	SODDING	\$ 3.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 416,552.60	0.00
1.00	222.83	1		EA	COPC PERMIT FEE	\$ 222.83	0.00	1.00	1.00	0.00	222.83	0.00	222.83	100%	\$ -	11.14
	4,354,808.65				TOTAL PAGE 1					0.00	383,187.25	0.00	383,410.08	8.80%	3,971,398.57	19,170.50

april i do not see rock
there's no rock on the SOV that's included with the contract.



Smith Trucking Company, Inc.

51 Ellis Street
Suite 101
St. Augustine, FL 32095

Invoice

Date	Invoice #
11/22/2024	101053-RFP2

Bill To
KL SEMINOLE TRACE, LLC

	P.O. No.	Terms	Project
	PO#3066	NET 45	24025 Seminole Tra...
Description	Qty	Rate	Amount
Silt Fence	7,600	3.75	28,500.00
Clear & Grub	12.2	5,200.00	63,440.00
SUBTOTAL			91,940.00
Retainage Held		-10.00%	-9,194.00
		Subtotal	\$82,746.00
		Sales Tax (0.0%)	\$0.00
		Total	\$82,746.00
		Payments/Credits	\$0.00
		Balance Due	\$82,746.00

APPLICATION AND CERTIFICATE FOR PAYMENT

TO:	KL Seminole Trace LLC 14025 Riveredge Drive, Suite 175 Tampa, FL 33637	PROJECT:	24025 - Seminole Trace	APPLICATION NO:	2	DISTRIBUTION TO:
				PERIOD TO:	11/25/24	☐ OWNER
				STC PROJECT NO:	24025	☐ OWNER REPRESENTATIVE
				CONTRACT DATE:	08/15/24	☐ ARCHITECT/DESIGNER
						☐ CONTRACTOR
						☒ DEVELOPER

CONTRACT FOR:

CONTRACTOR'S APPLICATION FOR PAYMENT

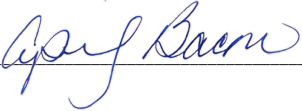
Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM.....\$	4,354,585.82
2. Net Change by Change Orders & Extras.....\$	222.83
3. CONTRACT SUM TO DATE (Line 1+2).....\$	4,354,808.65
4. TOTAL COMPLETED & STORED TO DATE.....\$ (Column G on G703)	475,350.08
5. RETAINAGE:	
a. 5 % of Completed Work	
b. 5 % of Stored Material	
Total in Column I of G703).....\$	23,767.50
6. TOTAL EARNED LESS RETAINAGE.....\$ (Line 4 less Line 5 Total)	451,582.58
7.LESS PREVIOUS CERTIFICATES FOR PAYMENT..... \$ (Line 6 from prior Certificate)	367,208.33
8. CURRENT PAYMENT DUE.....\$	84,374.25
9. BALANCE TO FINISH, INCLUDING RETAINAGE.....\$ (Line 3 less Line 6)	3,903,226.07

CHANGE ORDER SUMMARY	
Total changes approved in previous months by Owner.....	222.83
Total approved this month.....	0.00
NET CHANGES by Change Order.....	222.83

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: SMITH TRUCKING COMPANY, INC.

By:  Date 11.25.24

CONTINUATION SHEET

PAGE 2 OF 2 PAGES

APPLICATION NO: 2
APPLICATION DATE: 11/25/24

PERIOD TO: 11/25/2024
PROJECT NO: 24025 - Seminole Trace
STCPROJECT NO: 24025

A	B	C			D	E	F	G	H	I	J	K	L		I	J
SUBCONTRACT		ITEM NO.	COST CODE	UNIT	DESCRIPTION OF WORK	UNIT PRICE	QUANTITIES			PREVIOUS APPLICATIONS (F x E)	DOLLAR AMOUNT		COMPLETED and STORED TO DATE (I+J+K)	% (K/B)	BALANCE TO FINISH (B-K)	RETAINAGE
QTY	TOTAL (\$) (A x E)						PREVIOUS APPLICATIONS	THIS PERIOD	TOTAL TO DATE (F+G)		COMPLETED THIS PERIOD (G x E)	STORED MATERIAL THIS PERIOD				
1.00	12,500.00	1		LS	MOBILIZATION	\$ 12,500.00	0.25	0.00	0.25	3,125.00	0.00	0.00	3,125.00	25%	\$ 9,375.00	156.25
1.00	79,189.00	1		LS	SURVEYING	\$ 79,189.00	0.25	0.00	0.25	19,797.25	0.00	0.00	19,797.25	25%	\$ 59,391.75	989.86
1.00	77,426.00	1		LS	TESTING	\$ 77,426.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 77,426.00	0.00
1.00	12,500.00	1		LS	NPDES	\$ 12,500.00	0.25	0.00	0.25	3,125.00	0.00	0.00	3,125.00	25%	\$ 9,375.00	156.25
30,400.00	114,000.00	1		LF	SILT FENCE	\$ 3.75	7,600.00	7,600.00	15,200.00	28,500.00	28,500.00	0.00	57,000.00	50%	\$ 57,000.00	2,850.00
386.00	3,474.00	1		LF	STAKED TURBIDITY	\$ 9.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 3,474.00	0.00
126.40	657,280.00	1		AC	CLEARING	\$ 5,200.00	63.20	12.20	75.40	328,640.00	63,440.00	0.00	392,080.00	60%	\$ 265,200.00	19,604.00
126.40	56,880.00	1		AC	STRIP SITE	\$ 450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 56,880.00	0.00
101,983.00	290,651.55	1		CY	REMOVAL OF STRIPPINGS ONSITE	\$ 2.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 290,651.55	0.00
456,601.00	1,301,312.85	1		CY	EXCAVATION	\$ 2.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$1,301,312.85	0.00
517,390.00	439,781.50	1		CY	EMBANKMENT	\$ 0.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 439,781.50	0.00
1.00	114,151.00	1		LS	DEWATERING	\$ 114,151.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 114,151.00	0.00
3,452.00	527,465.60	1		LDS	IMPORT FILL	\$ 152.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 527,465.60	0.00
3,452.00	94,930.00	1		LDS	EMBANKMENT	\$ 27.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 94,930.00	0.00
252,406.00	53,005.26	1		SY	FINAL GRADING	\$ 0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 53,005.26	0.00
252,406.00	103,486.46	1		SY	SEEDING	\$ 0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 103,486.46	0.00
114,124.00	416,552.60	1		SY	SODDING	\$ 3.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 416,552.60	0.00
1.00	222.83	1		EA	COPC PERMIT FEE	\$ 222.83	1.00	0.00	1.00	222.83	0.00	0.00	222.83	100%	\$ -	11.14
	4,354,808.65				TOTAL PAGE 1					383,410.08	91,940.00	0.00	475,350.08	10.92%	3,879,458.57	23,767.50

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Smith Trucking Company, Inc.

51 Ellis Street
Suite 101
St. Augustine, FL 32095

Invoice

Date	Invoice #
12/23/2024	101053-RFP3

Bill To

KL SEMINOLE TRACE, LLC

	P.O. No.	Terms	Project
		NET 45	24025 Seminole Tra...
Description	Qty	Rate	Amount
Mobilization	0.25	12,500.00	3,125.00
Surveying	0.25	79,189.00	19,797.25
Clear & Grub	26	5,200.00	135,200.00
Strip Site	31.4	450.00	14,130.00
Removal of Strippings	25,983	2.85	74,051.55
Import Fill	300	152.80	45,840.00
Embankment	300	27.50	8,250.00
SUBTOTAL			300,393.80
Retainage Held		-5.00%	-15,019.69
		Subtotal	\$285,374.11
		Sales Tax (0.0%)	\$0.00
		Total	\$285,374.11
		Payments/Credits	\$0.00
		Balance Due	\$285,374.11

APPLICATION AND CERTIFICATE FOR PAYMENT

TO:	KL Seminole Trace LLC 14025 Riveredge Drive, Suite 175 Tampa, FL 33637	PROJECT:	24025 - Seminole Trace	APPLICATION NO:	3	DISTRIBUTION TO:
				PERIOD TO:	12/25/24	☐ OWNER
				STC PROJECT NO:	24025	☐ OWNER REPRESENTATIVE
				CONTRACT DATE:	08/15/24	☐ ARCHITECT/DESIGNER
				PO NUMBER:	3066	☐ CONTRACTOR
						☒ DEVELOPER

CONTRACT FOR:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM.....\$	4,354,585.82
2. Net Change by Change Orders & Extras.....\$	222.83
3. CONTRACT SUM TO DATE (Line 1+2).....\$	4,354,808.65
4. TOTAL COMPLETED & STORED TO DATE.....\$ (Column G on G703)	775,743.88
5. RETAINAGE:	
a. 5 % of Completed Work	
b. 5 % of Stored Material	
Total in Column I of G703).....	38,787.19
6. TOTAL EARNED LESS RETAINAGE.....\$ (Line 4 less Line 5 Total)	736,956.69
7.LESS PREVIOUS CERTIFICATES FOR PAYMENT..... \$ (Line 6 from prior Certificate)	451,582.58
8. CURRENT PAYMENT DUE.....\$	285,374.11
9. BALANCE TO FINISH, INCLUDING RETAINAGE.....\$ (Line 3 less Line 6)	3,617,851.96

CHANGE ORDER SUMMARY	
Total changes approved in previous months by Owner.....	222.83
Total approved this month.....	0.00
NET CHANGES by Change Order.....	222.83

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: SMITH TRUCKING COMPANY, INC.

By:  Date 12.25.2024

CONTINUATION SHEET

PAGE 2 OF 2 PAGES

APPLICATION NO: 3
APPLICATION DATE: 12/25/24

PERIOD TO: 12/25/2024
PROJECT NO: 24025 - Seminole Trace
STCPROJECT NO: 24025

A	B	C			D	E	F	G	H	I	J	K	L		I	J	
SUBCONTRACT		ITEM NO.	COST CODE	UNIT	DESCRIPTION OF WORK	UNIT PRICE	QUANTITIES				DOLLAR AMOUNT		STORED MATERIAL THIS PERIOD	COMPLETED and STORED TO DATE (I+J+K)	% (K/B)	BALANCE TO FINISH (B-K)	RETAINAGE
QTY	TOTAL (\$) (A x E)						PREVIOUS APPLICATIONS	THIS PERIOD	TOTAL TO DATE (F+G)	PREVIOUS APPLICATIONS (F x E)	COMPLETED THIS PERIOD (G x E)						
1.00	12,500.00	1		LS	MOBILIZATION	\$ 12,500.00	0.25	0.25	0.50	3,125.00	3,125.00	0.00	6,250.00	50%	\$ 6,250.00	312.50	
1.00	79,189.00	1		LS	SURVEYING	\$ 79,189.00	0.25	0.25	0.50	19,797.25	19,797.25	0.00	39,594.50	50%	\$ 39,594.50	1,979.73	
1.00	77,426.00	1		LS	TESTING	\$ 77,426.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 77,426.00	0.00	
1.00	12,500.00	1		LS	NPDES	\$ 12,500.00	0.25	0.00	0.25	3,125.00	0.00	0.00	3,125.00	25%	\$ 9,375.00	156.25	
30,400.00	114,000.00	1		LF	SILT FENCE	\$ 3.75	15,200.00	0.00	15,200.00	57,000.00	0.00	0.00	57,000.00	50%	\$ 57,000.00	2,850.00	
386.00	3,474.00	1		LF	STAKED TURBIDITY	\$ 9.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 3,474.00	0.00	
126.40	657,280.00	1		AC	CLEARING	\$ 5,200.00	75.40	26.00	101.40	392,080.00	135,200.00	0.00	527,280.00	80%	\$ 130,000.00	26,364.00	
126.40	56,880.00	1		AC	STRIP SITE	\$ 450.00	0.00	31.40	31.40	0.00	14,130.00	0.00	14,130.00	25%	\$ 42,750.00	706.50	
101,983.00	290,651.55	1		CY	REMOVAL OF STRIPPINGS ONSITE	\$ 2.85	0.00	25,983.00	25,983.00	0.00	74,051.55	0.00	74,051.55	25%	\$ 216,600.00	3,702.58	
456,601.00	1,301,312.85	1		CY	EXCAVATION	\$ 2.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 1,301,312.85	0.00	
517,390.00	439,781.50	1		CY	EMBANKMENT	\$ 0.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 439,781.50	0.00	
1.00	114,151.00	1		LS	DEWATERING	\$ 114,151.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 114,151.00	0.00	
3,452.00	527,465.60	1		LDS	IMPORT FILL	\$ 152.80	0.00	300.00	300.00	0.00	45,840.00	0.00	45,840.00	9%	\$ 481,625.60	2,292.00	
3,452.00	94,930.00	1		LDS	EMBANKMENT	\$ 27.50	0.00	300.00	300.00	0.00	8,250.00	0.00	8,250.00	9%	\$ 86,680.00	412.50	
252,406.00	53,005.26	1		SY	FINAL GRADING	\$ 0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 53,005.26	0.00	
252,406.00	103,486.46	1		SY	SEEDING	\$ 0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 103,486.46	0.00	
114,124.00	416,552.60	1		SY	SODDING	\$ 3.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 416,552.60	0.00	
1.00	222.83	1		EA	COPC PERMIT FEE	\$ 222.83	1.00	0.00	1.00	222.83	0.00	0.00	222.83	100%	\$ -	11.14	
	4,354,808.65				TOTAL PAGE 1					475,350.08	300,393.80	0.00	775,743.88	17.81%	3,579,064.77	38,787.20	



Smith Trucking Company, Inc.

51 Ellis Street
Suite 101
St. Augustine, FL 32095

Invoice

Date	Invoice #
1/27/2025	101053-RFP4

Bill To

KL SEMINOLE TRACE, LLC

	P.O. No.	Terms	Project
	3066	NET 45	24025 Seminole Tra...
Description	Qty	Rate	Amount
Mobilization	0.25	12,500.00	3,125.00
Testing	0.25	77,426.00	19,356.50
Clear & Grub	20	5,200.00	104,000.00
Strip Site	32	450.00	14,400.00
Import Fill	1,000	152.80	152,800.00
Embankment	1,562.5	27.50	42,968.75
SUBTOTAL			336,650.25
Retainage Held		-5.00%	-16,832.51
		Subtotal	\$319,817.74
		Sales Tax (0.0%)	\$0.00
		Total	\$319,817.74
		Payments/Credits	\$0.00
		Balance Due	\$319,817.74

APPLICATION AND CERTIFICATE FOR PAYMENT

TO:	KL Seminole Trace LLC 14025 Riveredge Drive, Suite 175 Tampa, FL 33637	PROJECT:	24025 - Seminole Trace	APPLICATION NO:	4	DISTRIBUTION TO:
				PERIOD TO:	01/25/25	☐ OWNER
				STC PROJECT NO:	24025	☐ OWNER REPRESENTATIVE
				CONTRACT DATE:	08/15/24	☐ ARCHITECT/DESIGNER
				PO NUMBER:	3066	☐ CONTRACTOR
						☒ DEVELOPER

CONTRACT FOR:

CONTRACTOR'S APPLICATION FOR PAYMENT

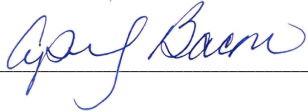
Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM.....\$	4,354,585.82
2. Net Change by Change Orders & Extras.....\$	222.83
3. CONTRACT SUM TO DATE (Line 1+2).....\$	4,354,808.65
4. TOTAL COMPLETED & STORED TO DATE.....\$ (Column G on G703)	1,112,394.13
5. RETAINAGE:	
a. 5 % of Completed Work	
b. 5 % of Stored Material	
Total in Column I of G703).....	55,619.71
6. TOTAL EARNED LESS RETAINAGE.....\$ (Line 4 less Line 5 Total)	1,056,774.42
7.LESS PREVIOUS CERTIFICATES FOR PAYMENT..... \$ (Line 6 from prior Certificate)	736,956.69
8. CURRENT PAYMENT DUE.....\$	319,817.73
9. BALANCE TO FINISH, INCLUDING RETAINAGE.....\$ (Line 3 less Line 6)	3,298,034.23

CHANGE ORDER SUMMARY	
Total changes approved in previous months by Owner.....	222.83
Total approved this month.....	0.00
NET CHANGES by Change Order.....	222.83

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: SMITH TRUCKING COMPANY, INC.

By:  Date 01.25.25

CONTINUATION SHEET

PAGE 2 OF 2 PAGES

APPLICATION NO: 4
APPLICATION DATE: 01/25/25

PERIOD TO: 1/25/2025
PROJECT NO: 24025 - Seminole
STCPROJECT NO: 24025

A	B	C			D	E	F	G	H	I	J	K	L		I	J
SUBCONTRACT		ITEM NO.	COST CODE	UNIT	DESCRIPTION OF WORK	UNIT PRICE	QUANTITIES			PREVIOUS APPLICATIONS (F x E)	DOLLAR AMOUNT		COMPLETED and STORED TO DATE (I+J+K)	% (K/B)	BALANCE TO FINISH (B-K)	RETAINAGE
QTY	TOTAL (\$) (A x E)						PREVIOUS APPLICATIONS	THIS PERIOD	TOTAL TO DATE (F+G)		COMPLETED THIS PERIOD (G x E)	STORED MATERIAL THIS PERIOD				
1.00	12,500.00	1		LS	MOBILIZATION	\$ 12,500.00	0.50	0.25	0.75	6,250.00	3,125.00	0.00	9,375.00	75%	\$ 3,125.00	468.75
1.00	79,189.00	1		LS	SURVEYING	\$ 79,189.00	0.50	0.00	0.50	39,594.50	0.00	0.00	39,594.50	50%	\$ 39,594.50	1,979.73
1.00	77,426.00	1		LS	TESTING	\$ 77,426.00	0.00	0.25	0.25	0.00	19,356.50	0.00	19,356.50	25%	\$ 58,069.50	967.83
1.00	12,500.00	1		LS	NPDES	\$ 12,500.00	0.25	0.00	0.25	3,125.00	0.00	0.00	3,125.00	25%	\$ 9,375.00	156.25
30,400.00	114,000.00	1		LF	SILT FENCE	\$ 3.75	15,200.00	0.00	15,200.00	57,000.00	0.00	0.00	57,000.00	50%	\$ 57,000.00	2,850.00
386.00	3,474.00	1		LF	STAKED TURBIDITY	\$ 9.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 3,474.00	0.00
126.40	657,280.00	1		AC	CLEARING	\$ 5,200.00	101.40	20.00	121.40	527,280.00	104,000.00	0.00	631,280.00	96%	\$ 26,000.00	31,564.00
126.40	56,880.00	1		AC	STRIP SITE	\$ 450.00	31.40	32.00	63.40	14,130.00	14,400.00	0.00	28,530.00	50%	\$ 28,350.00	1,426.50
101,983.00	290,651.55	1		CY	REMOVAL OF STRIPPINGS ONSITE	\$ 2.85	25,983.00	0.00	25,983.00	74,051.55	0.00	0.00	74,051.55	25%	\$ 216,600.00	3,702.58
456,601.00	1,301,312.85	1		CY	EXCAVATION	\$ 2.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 1,301,312.85	0.00
517,390.00	439,781.50	1		CY	EMBANKMENT	\$ 0.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 439,781.50	0.00
1.00	114,151.00	1		LS	DEWATERING	\$ 114,151.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 114,151.00	0.00
3,452.00	527,465.60	1		LDS	IMPORT FILL	\$ 152.80	300.00	1,000.00	1,300.00	45,840.00	152,800.00	0.00	198,640.00	38%	\$ 328,825.60	9,932.00
3,452.00	94,930.00	1		LDS	EMBANKMENT	\$ 27.50	300.00	1,562.50	1,862.50	8,250.00	42,968.75	0.00	51,218.75	54%	\$ 43,711.25	2,560.94
252,406.00	53,005.26	1		SY	FINAL GRADING	\$ 0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 53,005.26	0.00
252,406.00	103,486.46	1		SY	SEEDING	\$ 0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 103,486.46	0.00
114,124.00	416,552.60	1		SY	SODDING	\$ 3.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 416,552.60	0.00
1.00	222.83	1		EA	COPC PERMIT FEE	\$ 222.83	1.00	0.00	1.00	222.83	0.00	0.00	222.83	100%	\$ -	11.14
	4,354,808.65				TOTAL PAGE 1					775,743.88	336,650.25	0.00	1,112,394.13	25.54%	3,242,414.52	55,619.71



Smith Trucking Company, Inc.

51 Ellis Street
Suite 101
St. Augustine, FL 32095

Invoice

Date	Invoice #
2/25/2025	101053-RFP5

Bill To

KL SEMINOLE TRACE, LLC

	P.O. No.	Terms	Project
		NET 45	24025 Seminole Tra...
Description	Qty	Rate	Amount
Testing	0.25	77,426.00	19,356.50
NPDES	0.25	12,500.00	3,125.00
Silt Fence	7,500	3.75	28,125.00
Staked Turbidity	196	9.00	1,764.00
Clear & Grub	5	5,200.00	26,000.00
Strip Site	38	450.00	17,100.00
Removal of Strippings	35,000	2.85	99,750.00
Excavation	135,601	2.85	386,462.85
Embankment	180,390	0.85	153,331.50
Dewatering	0.3	114,151.00	34,245.30
Import Fill	2,152	152.80	328,825.60
Embankment	1,589.5	27.50	43,711.25
SUBTOTAL			1,141,797.00
Retainage Held		-5.00%	-57,089.85
		Subtotal	\$1,084,707.15
		Sales Tax (0.0%)	\$0.00
		Total	\$1,084,707.15
		Payments/Credits	\$0.00
		Balance Due	\$1,084,707.15

APPLICATION AND CERTIFICATE FOR PAYMENT

TO:	KL Seminole Trace LLC 14025 Riveredge Drive, Suite 175 Tampa, FL 33637	PROJECT:	24025 - Seminole Trace	APPLICATION NO:	5	DISTRIBUTION TO:
				PERIOD TO:	02/25/25	☐ OWNER
				STC PROJECT NO:	24025	☐ OWNER REPRESENTATIVE
				CONTRACT DATE:	08/15/24	☐ ARCHITECT/DESIGNER
				PO NUMBER:	3066	☐ CONTRACTOR
						☒ DEVELOPER

CONTRACT FOR:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM.....\$	4,354,585.82
2. Net Change by Change Orders & Extras.....\$	222.83
3. CONTRACT SUM TO DATE (Line 1+2).....\$	4,354,808.65
4. TOTAL COMPLETED & STORED TO DATE.....\$ (Column G on G703)	2,254,191.13
5. RETAINAGE:	
a. 5 % of Completed Work	
b. 5 % of Stored Material	
Total in Column I of G703).....	112,709.56
6. TOTAL EARNED LESS RETAINAGE.....\$ (Line 4 less Line 5 Total)	2,141,481.57
7.LESS PREVIOUS CERTIFICATES FOR PAYMENT..... \$ (Line 6 from prior Certificate)	1,056,774.42
8. CURRENT PAYMENT DUE.....\$	1,084,707.15
9. BALANCE TO FINISH, INCLUDING RETAINAGE.....\$ (Line 3 less Line 6)	2,213,327.08

CHANGE ORDER SUMMARY	
Total changes approved in previous months by Owner.....	222.83
Total approved this month.....	0.00
NET CHANGES by Change Order.....	222.83

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: SMITH TRUCKING COMPANY, INC.

By:  Date 02.25.25

CONTINUATION SHEET

PAGE 2 OF 2 PAGES

APPLICATION NO: 5
APPLICATION DATE: 02/25/25

PERIOD TO: 2/25/2025
PROJECT NO: 24025 - Seminole
STCPROJECT NO: 24025

A	B	C			D	E	F	G	H	I	J	K	L		I	J
SUBCONTRACT		ITEM NO.	COST CODE	UNIT	DESCRIPTION OF WORK	UNIT PRICE	QUANTITIES			PREVIOUS APPLICATIONS (F x E)	DOLLAR AMOUNT		COMPLETED and STORED TO DATE (I+J+K)	% (K/B)	BALANCE TO FINISH (B-K)	RETAINAGE
QTY	TOTAL (\$) (A x E)						PREVIOUS APPLICATIONS	THIS PERIOD	TOTAL TO DATE (F+G)		COMPLETED THIS PERIOD (G x E)	STORED MATERIAL THIS PERIOD				
1.00	12,500.00	1		LS	MOBILIZATION	\$ 12,500.00	0.75	0.00	0.75	9,375.00	0.00	0.00	9,375.00	75%	\$ 3,125.00	468.75
1.00	79,189.00	1		LS	SURVEYING	\$ 79,189.00	0.50	0.00	0.50	39,594.50	0.00	0.00	39,594.50	50%	\$ 39,594.50	1,979.73
1.00	77,426.00	1		LS	TESTING	\$ 77,426.00	0.25	0.25	0.50	19,356.50	19,356.50	0.00	38,713.00	50%	\$ 38,713.00	1,935.65
1.00	12,500.00	1		LS	NPDES	\$ 12,500.00	0.25	0.25	0.50	3,125.00	3,125.00	0.00	6,250.00	50%	\$ 6,250.00	312.50
30,400.00	114,000.00	1		LF	SILT FENCE	\$ 3.75	15,200.00	7,500.00	22,700.00	57,000.00	28,125.00	0.00	85,125.00	75%	\$ 28,875.00	4,256.25
386.00	3,474.00	1		LF	STAKED TURBIDITY	\$ 9.00	0.00	196.00	196.00	0.00	1,764.00	0.00	1,764.00	51%	\$ 1,710.00	88.20
126.40	657,280.00	1		AC	CLEARING	\$ 5,200.00	121.40	5.00	126.40	631,280.00	26,000.00	0.00	657,280.00	100%	\$ -	32,864.00
126.40	56,880.00	1		AC	STRIP SITE	\$ 450.00	63.40	38.00	101.40	28,530.00	17,100.00	0.00	45,630.00	80%	\$ 11,250.00	2,281.50
101,983.00	290,651.55	1		CY	REMOVAL OF STRIPPINGS ONSITE	\$ 2.85	25,983.00	35,000.00	60,983.00	74,051.55	99,750.00	0.00	173,801.55	60%	\$ 116,850.00	8,690.08
456,601.00	1,301,312.85	1		CY	EXCAVATION	\$ 2.85	0.00	135,601.00	135,601.00	0.00	386,462.85	0.00	386,462.85	30%	\$ 914,850.00	19,323.14
517,390.00	439,781.50	1		CY	EMBANKMENT	\$ 0.85	0.00	180,390.00	180,390.00	0.00	153,331.50	0.00	153,331.50	35%	\$ 286,450.00	7,666.58
1.00	114,151.00	1		LS	DEWATERING	\$ 114,151.00	0.00	0.30	0.30	0.00	34,245.30	0.00	34,245.30	30%	\$ 79,905.70	1,712.27
3,452.00	527,465.60	1		LDS	IMPORT FILL	\$ 152.80	1,300.00	2,152.00	3,452.00	198,640.00	328,825.60	0.00	527,465.60	100%	\$ -	26,373.28
3,452.00	94,930.00	1		LDS	EMBANKMENT	\$ 27.50	1,862.50	1,589.50	3,452.00	51,218.75	43,711.25	0.00	94,930.00	100%	\$ -	4,746.50
252,406.00	53,005.26	1		SY	FINAL GRADING	\$ 0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 53,005.26	0.00
252,406.00	103,486.46	1		SY	SEEDING	\$ 0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 103,486.46	0.00
114,124.00	416,552.60	1		SY	SODDING	\$ 3.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 416,552.60	0.00
1.00	222.83	1		EA	COPC PERMIT FEE	\$ 222.83	1.00	0.00	1.00	222.83	0.00	0.00	222.83	100%	\$ -	11.14
	4,354,808.65	TOTAL PAGE 1								1,112,394.13	1,141,797.00	0.00	2,254,191.13	51.76%	2,100,617.52	112,709.56



Smith Trucking Company, Inc.

51 Ellis Street
Suite 101
St. Augustine, FL 32095

Invoice

Date	Invoice #
3/26/2025	101053-RFP6

Bill To

KL SEMINOLE TRACE, LLC

	P.O. No.	Terms	Project
	3066	NET 45	24025 Seminole Tra...
Description	Qty	Rate	Amount
Mobilization	0.25	12,500.00	3,125.00
Surveying	0.25	79,189.00	19,797.25
Testing	0.25	77,426.00	19,356.50
NPDES	0.25	12,500.00	3,125.00
Silt Fence	3,400	3.75	12,750.00
Strip Site	19	450.00	8,550.00
Removal of Strippings	36,000	2.85	102,600.00
Excavation	68,000	2.85	193,800.00
Embankment	100,000	0.85	85,000.00
Dewatering	0.15	114,151.00	17,122.65
Grading	72,406	0.21	15,205.26
Sodding	34,124	3.65	124,552.60
SUBTOTAL			604,984.26
Retainage Held		-5.00%	-30,249.21
		Subtotal	\$574,735.05
		Sales Tax (0.0%)	\$0.00
		Total	\$574,735.05
		Payments/Credits	\$0.00
		Balance Due	\$574,735.05

APPLICATION AND CERTIFICATE FOR PAYMENT

TO:	KL Seminole Trace LLC 14025 Riveredge Drive, Suite 175 Tampa, FL 33637	PROJECT:	24025 - Seminole Trace	APPLICATION NO:	6	DISTRIBUTION TO:
				PERIOD TO:	03/25/25	☐ OWNER
				STC PROJECT NO:	24025	☐ OWNER REPRESENTATIVE
				CONTRACT DATE:	08/15/24	☐ ARCHITECT/DESIGNER
				PO NUMBER:	3066	☐ CONTRACTOR
						☒ DEVELOPER

CONTRACT FOR:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM.....\$	4,354,585.82
2. Net Change by Change Orders & Extras.....\$	222.83
3. CONTRACT SUM TO DATE (Line 1+2).....\$	4,354,808.65
4. TOTAL COMPLETED & STORED TO DATE.....\$	2,859,175.39
(Column G on G703)	
5. RETAINAGE:	
a. 5 % of Completed Work	
b. 5 % of Stored Material	
Total in Column I of G703).....	142,958.77
6. TOTAL EARNED LESS RETAINAGE.....\$	2,716,216.62
(Line 4 less Line 5 Total)	
7.LESS PREVIOUS CERTIFICATES FOR PAYMENT..... \$	2,141,481.57
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE.....\$	574,735.05
9. BALANCE TO FINISH, INCLUDING RETAINAGE.....\$	1,638,592.03
(Line 3 less Line 6)	

CHANGE ORDER SUMMARY	
Total changes approved in previous months by Owner.....	222.83
Total approved this month.....	0.00
NET CHANGES by Change Order.....	222.83

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: SMITH TRUCKING COMPANY, INC.

By:  Date 03.25.25

CONTINUATION SHEET

PAGE 2 OF 2 PAGES

APPLICATION NO: 6
APPLICATION DATE: 03/25/25

PERIOD TO: 3/25/2025
PROJECT NO: 24025 - Seminole
STCPROJECT NO: 24025

A	B	C			D	E	F	G	H	I	J	K	L		I	J
SUBCONTRACT		ITEM NO.	COST CODE	UNIT	DESCRIPTION OF WORK	UNIT PRICE	QUANTITIES			PREVIOUS APPLICATIONS (F x E)	DOLLAR AMOUNT		COMPLETED and STORED TO DATE (I+J+K)	% (K/B)	BALANCE TO FINISH (B-K)	RETAINAGE
QTY	TOTAL (\$) (A x E)						PREVIOUS APPLICATIONS	THIS PERIOD	TOTAL TO DATE (F+G)		COMPLETED THIS PERIOD (G x E)	STORED MATERIAL THIS PERIOD				
1.00	12,500.00	1		LS	MOBILIZATION	\$ 12,500.00	0.75	0.25	1.00	9,375.00	3,125.00	0.00	12,500.00	100%	\$ -	625.00
1.00	79,189.00	1		LS	SURVEYING	\$ 79,189.00	0.50	0.25	0.75	39,594.50	19,797.25	0.00	59,391.75	75%	\$ 19,797.25	2,969.59
1.00	77,426.00	1		LS	TESTING	\$ 77,426.00	0.50	0.25	0.75	38,713.00	19,356.50	0.00	58,069.50	75%	\$ 19,356.50	2,903.48
1.00	12,500.00	1		LS	NPDES	\$ 12,500.00	0.50	0.25	0.75	6,250.00	3,125.00	0.00	9,375.00	75%	\$ 3,125.00	468.75
30,400.00	114,000.00	1		LF	SILT FENCE	\$ 3.75	22,700.00	3,400.00	26,100.00	85,125.00	12,750.00	0.00	97,875.00	86%	\$ 16,125.00	4,893.75
386.00	3,474.00	1		LF	STAKED TURBIDITY	\$ 9.00	196.00	0.00	196.00	1,764.00	0.00	0.00	1,764.00	51%	\$ 1,710.00	88.20
126.40	657,280.00	1		AC	CLEARING	\$ 5,200.00	126.40	0.00	126.40	657,280.00	0.00	0.00	657,280.00	100%	\$ -	32,864.00
126.40	56,880.00	1		AC	STRIP SITE	\$ 450.00	101.40	19.00	120.40	45,630.00	8,550.00	0.00	54,180.00	95%	\$ 2,700.00	2,709.00
101,983.00	290,651.55	1		CY	REMOVAL OF STRIPPINGS ONSITE	\$ 2.85	60,983.00	36,000.00	96,983.00	173,801.55	102,600.00	0.00	276,401.55	95%	\$ 14,250.00	13,820.08
456,601.00	1,301,312.85	1		CY	EXCAVATION	\$ 2.85	135,601.00	68,000.00	203,601.00	386,462.85	193,800.00	0.00	580,262.85	45%	\$ 721,050.00	29,013.14
517,390.00	439,781.50	1		CY	EMBANKMENT	\$ 0.85	180,390.00	100,000.00	280,390.00	153,331.50	85,000.00	0.00	238,331.50	54%	\$ 201,450.00	11,916.58
1.00	114,151.00	1		LS	DEWATERING	\$ 114,151.00	0.30	0.15	0.45	34,245.30	17,122.65	0.00	51,367.95	45%	\$ 62,783.05	2,568.40
3,452.00	527,465.60	1		LDS	IMPORT FILL	\$ 152.80	3,452.00	0.00	3,452.00	527,465.60	0.00	0.00	527,465.60	100%	\$ -	26,373.28
3,452.00	94,930.00	1		LDS	EMBANKMENT	\$ 27.50	3,452.00	0.00	3,452.00	94,930.00	0.00	0.00	94,930.00	100%	\$ -	4,746.50
252,406.00	53,005.26	1		SY	FINAL GRADING	\$ 0.21	0.00	72,406.00	72,406.00	0.00	15,205.26	0.00	15,205.26	29%	\$ 37,800.00	760.26
252,406.00	103,486.46	1		SY	SEEDING	\$ 0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 103,486.46	0.00
114,124.00	416,552.60	1		SY	SODDING	\$ 3.65	0.00	34,124.00	34,124.00	0.00	124,552.60	0.00	124,552.60	30%	\$ 292,000.00	6,227.63
1.00	222.83	1		EA	COPC PERMIT FEE	\$ 222.83	1.00	0.00	1.00	222.83	0.00	0.00	222.83	100%	\$ -	11.14
	4,354,808.65				TOTAL PAGE 1					2,254,191.13	604,984.26	0.00	2,859,175.39	65.66%	1,495,633.26	142,958.77



Smith Trucking Company, Inc.

51 Ellis Street
Suite 101
St. Augustine, FL 32095

Invoice

Date	Invoice #
4/23/2025	101053-RFP7

Bill To

KL SEMINOLE TRACE, LLC

	P.O. No.	Terms	Project
	3066	NET 45	24025 Seminole Tra...
Description	Qty	Rate	Amount
Surveying	0.05	79,189.00	3,959.45
Testing	0.05	77,426.00	3,871.30
Silt Fence	1,300	3.75	4,875.00
Strip Site	6	450.00	2,700.00
Excavation	93,000	2.85	265,050.00
Embankment	115,000	0.85	97,750.00
Dewatering	0.2	114,151.00	22,830.20
Grading	60,000	0.21	12,600.00
Sodding	50,000	3.65	182,500.00
SUBTOTAL			596,135.95
Retainage Held		-5.00%	-29,806.80
		Subtotal	\$566,329.15
		Sales Tax (0.0%)	\$0.00
		Total	\$566,329.15
		Payments/Credits	\$0.00
		Balance Due	\$566,329.15

APPLICATION AND CERTIFICATE FOR PAYMENT

TO:	KL Seminole Trace LLC 14025 Riveredge Drive, Suite 175 Tampa, FL 33637	PROJECT:	24025 - Seminole Trace	APPLICATION NO:	7	DISTRIBUTION TO:
				PERIOD TO:	04/25/25	☐ OWNER
				STC PROJECT NO:	24025	☐ OWNER REPRESENTATIVE
				CONTRACT DATE:	08/15/24	☐ ARCHITECT/DESIGNER
				PO NUMBER:	3066	☐ CONTRACTOR
						☒ DEVELOPER

CONTRACT FOR:

CONTRACTOR'S APPLICATION FOR PAYMENT

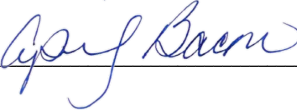
Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM.....\$	4,354,585.82
2. Net Change by Change Orders & Extras.....\$	222.83
3. CONTRACT SUM TO DATE (Line 1+2).....\$	4,354,808.65
4. TOTAL COMPLETED & STORED TO DATE.....\$ (Column G on G703)	3,455,311.34
5. RETAINAGE:	
a. 5 % of Completed Work	
b. 5 % of Stored Material	
Total in Column I of G703).....	172,765.57
6. TOTAL EARNED LESS RETAINAGE.....\$ (Line 4 less Line 5 Total)	3,282,545.77
7.LESS PREVIOUS CERTIFICATES FOR PAYMENT..... \$ (Line 6 from prior Certificate)	2,716,216.62
8. CURRENT PAYMENT DUE.....\$	566,329.15
9. BALANCE TO FINISH, INCLUDING RETAINAGE.....\$ (Line 3 less Line 6)	1,072,262.88

CHANGE ORDER SUMMARY	
Total changes approved in previous months by Owner.....	222.83
Total approved this month.....	0.00
NET CHANGES by Change Order.....	222.83

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: SMITH TRUCKING COMPANY, INC.

By:  Date 4.23.25

CONTINUATION SHEET

PAGE 2 OF 2 PAGES

APPLICATION NO: 7
APPLICATION DATE: 04/25/25

PERIOD TO: 4/25/2025
PROJECT NO: 24025 - Seminole
STCPROJECT NO: 24025

A	B	C			D	E	F	G	H	I	J	K	L		I	J
SUBCONTRACT		ITEM NO.	COST CODE	UNIT	DESCRIPTION OF WORK	UNIT PRICE	QUANTITIES			PREVIOUS APPLICATIONS (F x E)	DOLLAR AMOUNT		COMPLETED and STORED TO DATE (H+J+K)	% (K/B)	BALANCE TO FINISH (B-K)	RETAINAGE
QTY	TOTAL (\$) (A x E)						PREVIOUS APPLICATIONS	THIS PERIOD	TOTAL TO DATE (F+G)		COMPLETED THIS PERIOD (G x E)	STORED MATERIAL THIS PERIOD				
1.00	12,500.00	1		LS	MOBILIZATION	\$ 12,500.00	1.00	0.00	1.00	12,500.00	0.00	0.00	12,500.00	100%	\$ -	625.00
1.00	79,189.00	1		LS	SURVEYING	\$ 79,189.00	0.75	0.05	0.80	59,391.75	3,959.45	0.00	63,351.20	80%	\$ 15,837.80	3,167.56
1.00	77,426.00	1		LS	TESTING	\$ 77,426.00	0.75	0.05	0.80	58,069.50	3,871.30	0.00	61,940.80	80%	\$ 15,485.20	3,097.04
1.00	12,500.00	1		LS	NPDES	\$ 12,500.00	0.75	0.00	0.75	9,375.00	0.00	0.00	9,375.00	75%	\$ 3,125.00	468.75
30,400.00	114,000.00	1		LF	SILT FENCE	\$ 3.75	26,100.00	1,300.00	27,400.00	97,875.00	4,875.00	0.00	102,750.00	90%	\$ 11,250.00	5,137.50
386.00	3,474.00	1		LF	STAKED TURBIDITY	\$ 9.00	196.00	0.00	196.00	1,764.00	0.00	0.00	1,764.00	51%	\$ 1,710.00	88.20
126.40	657,280.00	1		AC	CLEARING	\$ 5,200.00	126.40	0.00	126.40	657,280.00	0.00	0.00	657,280.00	100%	\$ -	32,864.00
126.40	56,880.00	1		AC	STRIP SITE	\$ 450.00	120.40	6.00	126.40	54,180.00	2,700.00	0.00	56,880.00	100%	\$ -	2,844.00
101,983.00	290,651.55	1		CY	REMOVAL OF STRIPPINGS ONSITE	\$ 2.85	96,983.00	0.00	96,983.00	276,401.55	0.00	0.00	276,401.55	95%	\$ 14,250.00	13,820.08
456,601.00	1,301,312.85	1		CY	EXCAVATION	\$ 2.85	203,601.00	93,000.00	296,601.00	580,262.85	265,050.00	0.00	845,312.85	65%	\$ 456,000.00	42,265.64
517,390.00	439,781.50	1		CY	EMBANKMENT	\$ 0.85	280,390.00	115,000.00	395,390.00	238,331.50	97,750.00	0.00	336,081.50	76%	\$ 103,700.00	16,804.08
1.00	114,151.00	1		LS	DEWATERING	\$ 114,151.00	0.45	0.20	0.65	51,367.95	22,830.20	0.00	74,198.15	65%	\$ 39,952.85	3,709.91
3,452.00	527,465.60	1		LDS	IMPORT FILL	\$ 152.80	3,452.00	0.00	3,452.00	527,465.60	0.00	0.00	527,465.60	100%	\$ -	26,373.28
3,452.00	94,930.00	1		LDS	EMBANKMENT	\$ 27.50	3,452.00	0.00	3,452.00	94,930.00	0.00	0.00	94,930.00	100%	\$ -	4,746.50
252,406.00	53,005.26	1		SY	FINAL GRADING	\$ 0.21	72,406.00	60,000.00	132,406.00	15,205.26	12,600.00	0.00	27,805.26	52%	\$ 25,200.00	1,390.26
252,406.00	103,486.46	1		SY	SEEDING	\$ 0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 103,486.46	0.00
114,124.00	416,552.60	1		SY	SODDING	\$ 3.65	34,124.00	50,000.00	84,124.00	124,552.60	182,500.00	0.00	307,052.60	74%	\$ 109,500.00	15,352.63
1.00	222.83	1		EA	COPC PERMIT FEE	\$ 222.83	1.00	0.00	1.00	222.83	0.00	0.00	222.83	100%	\$ -	11.14
	4,354,808.65				TOTAL PAGE 1					2,859,175.39	596,135.95	0.00	3,455,311.34	79.34%	899,497.31	172,765.57



Smith Trucking Company, Inc.

51 Ellis Street
Suite 101
St. Augustine, FL 32095

Invoice

Date	Invoice #
5/21/2025	101053-RFP8

Bill To

KL SEMINOLE TRACE, LLC

P.O. No.

Terms

Project

PO #3066

NET 45

24025 Seminole Tra...

Description

Qty

Rate

Amount

Surveying	0.1	79,189.00	7,918.90
Testing	0.1	77,426.00	7,742.60
NPDES	0.15	12,500.00	1,875.00
Staked Turbidity	190	9.00	1,710.00
Removal of Strippings	5,000	2.85	14,250.00
Excavation	90,000	2.85	256,500.00
Embankment	70,000	0.85	59,500.00
Dewatering	0.2	114,151.00	22,830.20
Grading	20,000	0.21	4,200.00
Sodding	7,000	3.65	25,550.00
SUBTOTAL			402,076.70
Retainage Held		-5.00%	-20,103.84

Subtotal

\$381,972.86

Sales Tax (0.0%)

\$0.00

Total

\$381,972.86

Payments/Credits

\$0.00

Balance Due

\$381,972.86

APPLICATION AND CERTIFICATE FOR PAYMENT

TO:	KL Seminole Trace LLC 14025 Riveredge Drive, Suite 175 Tampa, FL 33637	PROJECT:	24025 - Seminole Trace	APPLICATION NO:	8	DISTRIBUTION TO:
				PERIOD TO:	05/25/25	☐ OWNER
				STC PROJECT NO:	24025	☐ OWNER REPRESENTATIVE
				CONTRACT DATE:	08/15/24	☐ ARCHITECT/DESIGNER
				PO NUMBER:	3066	☐ CONTRACTOR
						☒ DEVELOPER

CONTRACT FOR:

CONTRACTOR'S APPLICATION FOR PAYMENT

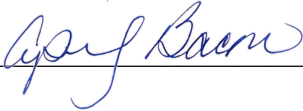
Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM.....\$	4,354,585.82
2. Net Change by Change Orders & Extras.....\$	222.83
3. CONTRACT SUM TO DATE (Line 1+2).....\$	4,354,808.65
4. TOTAL COMPLETED & STORED TO DATE.....\$ (Column G on G703)	3,857,388.04
5. RETAINAGE:	
a. 5 % of Completed Work	
b. 5 % of Stored Material	
Total in Column I of G703).....\$	192,869.40
6. TOTAL EARNED LESS RETAINAGE.....\$ (Line 4 less Line 5 Total)	3,664,518.64
7.LESS PREVIOUS CERTIFICATES FOR PAYMENT..... \$ (Line 6 from prior Certificate)	3,282,545.77
8. CURRENT PAYMENT DUE.....\$	381,972.87
9. BALANCE TO FINISH, INCLUDING RETAINAGE.....\$ (Line 3 less Line 6)	690,290.01

CHANGE ORDER SUMMARY	
Total changes approved in previous months by Owner.....	222.83
Total approved this month.....	0.00
NET CHANGES by Change Order.....	222.83

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: SMITH TRUCKING COMPANY, INC.

By:  Date 05.21.2025

CONTINUATION SHEET

PAGE 2 OF 2 PAGES

APPLICATION NO: 8
APPLICATION DATE: 05/25/25

PERIOD TO: 5/25/2025
PROJECT NO: 24025 - Seminole
STCPROJECT NO: 24025

A	B	C			D	E	F	G	H	I	J	K	L		I	J
SUBCONTRACT		ITEM NO.	COST CODE	UNIT	DESCRIPTION OF WORK	UNIT PRICE	QUANTITIES			PREVIOUS APPLICATIONS (F x E)	DOLLAR AMOUNT		COMPLETED and STORED TO DATE (H+J+K)	% (K/B)	BALANCE TO FINISH (B-K)	RETAINAGE
QTY	TOTAL (\$) (A x E)						PREVIOUS APPLICATIONS	THIS PERIOD	TOTAL TO DATE (F+G)		COMPLETED THIS PERIOD (G x E)	STORED MATERIAL THIS PERIOD				
1.00	12,500.00	1		LS	MOBILIZATION	\$ 12,500.00	1.00	0.00	1.00	12,500.00	0.00	0.00	12,500.00	100%	\$ -	625.00
1.00	79,189.00	1		LS	SURVEYING	\$ 79,189.00	0.80	0.10	0.90	63,351.20	7,918.90	0.00	71,270.10	90%	\$ 7,918.90	3,563.51
1.00	77,426.00	1		LS	TESTING	\$ 77,426.00	0.80	0.10	0.90	61,940.80	7,742.60	0.00	69,683.40	90%	\$ 7,742.60	3,484.17
1.00	12,500.00	1		LS	NPDES	\$ 12,500.00	0.75	0.15	0.90	9,375.00	1,875.00	0.00	11,250.00	90%	\$ 1,250.00	562.50
30,400.00	114,000.00	1		LF	SILT FENCE	\$ 3.75	27,400.00	0.00	27,400.00	102,750.00	0.00	0.00	102,750.00	90%	\$ 11,250.00	5,137.50
386.00	3,474.00	1		LF	STAKED TURBIDITY	\$ 9.00	196.00	190.00	386.00	1,764.00	1,710.00	0.00	3,474.00	100%	\$ -	173.70
126.40	657,280.00	1		AC	CLEARING	\$ 5,200.00	126.40	0.00	126.40	657,280.00	0.00	0.00	657,280.00	100%	\$ -	32,864.00
126.40	56,880.00	1		AC	STRIP SITE	\$ 450.00	126.40	0.00	126.40	56,880.00	0.00	0.00	56,880.00	100%	\$ -	2,844.00
101,983.00	290,651.55	1		CY	REMOVAL OF STRIPPINGS ONSITE	\$ 2.85	96,983.00	5,000.00	101,983.00	276,401.55	14,250.00	0.00	290,651.55	100%	\$ -	14,532.58
456,601.00	1,301,312.85	1		CY	EXCAVATION	\$ 2.85	296,601.00	90,000.00	386,601.00	845,312.85	256,500.00	0.00	1,101,812.85	85%	\$ 199,500.00	55,090.64
517,390.00	439,781.50	1		CY	EMBANKMENT	\$ 0.85	395,390.00	70,000.00	465,390.00	336,081.50	59,500.00	0.00	395,581.50	90%	\$ 44,200.00	19,779.08
1.00	114,151.00	1		LS	DEWATERING	\$ 114,151.00	0.65	0.20	0.85	74,198.15	22,830.20	0.00	97,028.35	85%	\$ 17,122.65	4,851.42
3,452.00	527,465.60	1		LDS	IMPORT FILL	\$ 152.80	3,452.00	0.00	3,452.00	527,465.60	0.00	0.00	527,465.60	100%	\$ -	26,373.28
3,452.00	94,930.00	1		LDS	EMBANKMENT	\$ 27.50	3,452.00	0.00	3,452.00	94,930.00	0.00	0.00	94,930.00	100%	\$ -	4,746.50
252,406.00	53,005.26	1		SY	FINAL GRADING	\$ 0.21	132,406.00	20,000.00	152,406.00	27,805.26	4,200.00	0.00	32,005.26	60%	\$ 21,000.00	1,600.26
252,406.00	103,486.46	1		SY	SEEDING	\$ 0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	\$ 103,486.46	0.00
114,124.00	416,552.60	1		SY	SODDING	\$ 3.65	84,124.00	7,000.00	91,124.00	307,052.60	25,550.00	0.00	332,602.60	80%	\$ 83,950.00	16,630.13
1.00	222.83	1		EA	COPC PERMIT FEE	\$ 222.83	1.00	0.00	1.00	222.83	0.00	0.00	222.83	100%	\$ -	11.14
	4,354,808.65				TOTAL PAGE 1					3,455,311.34	402,076.70	0.00	3,857,388.04	88.58%	497,420.61	192,869.40