

City of Palm Coast, Florida

Agenda Item

Agenda Date: February 6, 2024

Department	COMMUNITY DEVELOPMENT	Amount	\$415,540.00
Division	PLANNING	Account #	21097011-061000-54620
Subject: RESOLUTION 2024-XX APPROVING A PURCHASE AND SALE AGREEMENT WITH FORESTAR (USA) REAL ESTATE GROUP, INC., FOR THE CITY OF PALM COAST TO PURCHASE LAND			
Presenter: Virginia Smith, Land Management Administrator			
Attachments: 1. Resolution 2. Purchase and Sale Agreement - City Purchase			
Background: Council Priority: B. Safe and Reliable Services: 1. Ensure that the Maintenance & Operations Complex is a top priority facility project and commence with initial improvements based on Capital Improvement Plan timeline.			
<u>UPDATED BACKGROUND FROM THE NOVEMBER 14, 2023, WORKSHOP MEETING:</u> City Council received a presentation on this item at the November 14, 2023, Workshop Meeting. No changes have been made to the item.			
<u>ORIGINAL BACKGROUND FROM THE NOVEMBER 14, 2023, WORKSHOP MEETING:</u> The City of Palm Coast has collaborated with Forestar (USA) Real Estate Group, Inc., to acquire land for a road connection on the west side, serving the Maintenance & Operations Complex and supporting the alignment of the Matanzas Woods Parkway extension. The City will need to secure land and a temporary construction easement from Forestar.			
SOURCE OF FUNDS			
Matanzas PKWY Extension West 21097011-061000-54620		\$420,000.00	
Pending Work Orders		\$0.00	
Current Contract		<u>\$415,540.00</u>	
Balance		\$4,460.00	
Staff is recommending City Council approve the purchase and sale agreement with Forestar for the City to purchase land from Forestar.			

Recommended Action:

**ADOPT RESOLUTION 2024-XX APPROVING A PURCHASE AND SALE AGREEMENT
WITH FORESTAR (USA) REAL ESTATE GROUP, INC., FOR THE CITY OF PALM COAST
TO PURCHASE LAND**