

City of Palm Coast, Florida Agenda Item

Agenda Date: February 6, 2024

Department	COMMUNITY DEVELOPMENT	Amount
Division	PLANNING	Account #
Subject: RESOLUTION 2024-XX APPROVING AN EASEMENT AGREEMENT WITH FORESTAR (USA) REAL ESTATE GROUP, INC.		
Presenter: Virginia Smith, Land Management Administrator and Carl Cote, Director of Stormwater & Engineering		
Attachments: 1. Resolution 2. Easement Agreement		
Background: This is a companion item to the Forestar (USA) Real Estate Group, Inc. Sale and Purchase agenda item. In order to facilitate the correct positioning of the Matanzas Woods Parkway extension roadway in Palm Coast, the City has agreed to purchase land for the roadway connection to the west side of U.S. 1 for the Maintenance & Operations Complex and future development from Forestar (USA) Real Estate Group, Inc. In furtherance of a public purpose, the City will in return provide an easement to Forestar (USA) Real Estate Group, Inc., for gateway signage on City vacant land in the Maintenance & Operations Complex area as shown in the Easement Agreement.		
Recommended Action: ADOPT RESOLUTION 2024-XX APPROVING AN EASEMENT AGREEMENT WITH FORESTAR (USA) REAL ESTATE GROUP, INC.		