

City of Palm Coast, Florida Agenda Item

Agenda Date: June 25, 2024

Department HUMAN RESOURCES Division	Amount Account #
Subject: PRESENTATION - OVERVIEW OF HEALTH INSURANCE PREMIUMS	
Presenter: Renina Fuller, Director of Human Resources, and Danielle Boyle, Brown & Brown Health Insurance Consultant	
Attachments: 1. Presentation	
Background: The City currently offers a well-rounded, self-insured benefits program to all full-time employees. Under the self-insured programs, the City pays a per employee, per month fee for the group health plan administration services and pays for any health insurance claims incurred. In addition to the fixed fee for the plan administration services, there is a fixed monthly per employee fee for stop-loss insurance up to \$175,000 per person, per year as well as aggregate coverage for the group as a whole. Due to a spike in high-cost claims, the 2024/2025 health plan is projected to be 12% higher than the current year. Danielle Boyle will be presenting to the City Council an overview of the FY 2023 Renewal Recap and the FY 2024 Renewal Projections and current options.	
Recommended Action: FOR PRESENTATION ONLY	