

City of Palm Coast, Florida Agenda Item

Agenda Date: September 3, 2024

Department	FINANCIAL SERVICES	Amount
Division		Account #
Subject: RESOLUTION 2024-XX APPROVING THE OLD KINGS ROAD SPECIAL ASSESSMENT ROLL TO BE TRANSMITTED TO THE FLAGLER COUNTY TAX COLLECTOR		
Presenter: Helena Alves, Director of Financial Services		
Attachments: 1. Resolution		
Background: The Old Kings Road Special Assessment District was established by Ordinance 2005-10 to provide a funding mechanism, through special assessments, to fund four-laning improvements to Old Kings Road, based on the request and consent of affected property owners, from Palm Coast Parkway to State Road 100. This Resolution provides for the annual assessment roll to be certified to the County Tax Collector so that the annual installments of the assessment can be included on the 2024 Property Tax Bills to be issued in October/November 2024. The assessment was first added to the tax roll in 2013 and will remain for a period of 30 years. It is expected to be repaid by 2043. The balance as of September 30, 2023, was \$4,012,224. The assessments roll is substantially similar to the roll approved in the prior fiscal year.		
Recommended Action: ADOPT RESOLUTION 2024-XX APPROVING THE OLD KINGS ROAD SPECIAL ASSESSMENT ROLL TO BE TRANSMITTED TO THE FLAGLER COUNTY TAX COLLECTOR		