

# City of Palm Coast, Florida Agenda Item

**Agenda Date:** January 20, 2026

<b>Department</b> FINANCIAL SERVICES <b>Division</b>	<b>Amount</b> <b>Account #</b>
<b>Subject:</b> RESOLUTION 2026-XX APPROVING AN INDEMNITY AGREEMENT WITH THE CITY MANAGER	
<b>Presenter:</b> Helena Alves, Director of Financial Services	
<b>Attachments:</b> <ol style="list-style-type: none"><li>1. Resolution</li><li>2. Indemnity Agreement with Current City Manager</li></ol>	
<b>Background:</b> <p>The City's existing 401a Retirement Plan and 457 Deferred Compensation Plan require the appointment of plan administrators. On or about April 1, 2000, the City established a retirement plan fiduciary committee in order to be responsible for various administrative functions with respect to the retirement plans for the benefit of the employees of the City, and act as plan administrators.</p> <p>As authorized under Resolution 2012-98, in recognition of the committee members' various administrative functions and fiduciary responsibilities, without additional compensation, the City has agreed to indemnify the committee members. The indemnification is in respect to any and all claims, losses, damages and expenses which may be incurred as a result of, or arising out of, the performance of the members' duties as part of this committee.</p> <p>Pursuant to Plan Resolution, as of August 21, 2020, the positions that serve in this capacity are the City Manager, Financial Services Director, Human Resources Director, Public Works Director, and the Fire Chief.</p>	
<b>Recommended Action:</b> <b>ADOPT RESOLUTION 2026-XX APPROVING AN INDEMNITY AGREEMENT WITH THE CITY MANAGER</b>	