

# City of Palm Coast, Florida Agenda Item

**Agenda Date:** March 17, 2026

<b>Department</b> FINANCIAL SERVICES <b>Division</b>	<b>Amount</b> <b>Account #</b>
<b>Subject:</b> RESOLUTION 2026-XX ACCEPTING THE ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2025 AS PRESENTED BY MAULDIN & JENKINS, LLC	
<b>Presenter:</b> Helena Alves, Director of Financial Services	
<b>Attachments:</b> 1. Annual Comprehensive Financial Report Fiscal Year Ending September 30, 2025	
<b>Background:</b>  The annual audit has been completed by Mauldin & Jenkins, LLC, for the fiscal year ending September 30, 2025, and the Annual Comprehensive Financial Report has been prepared.  Daniel Anderson, CPA from Mauldin & Jenkins, LLC, will present the audit report for review and acceptance by City Council. A copy of the report is attached as Exhibit A.	
<b>Recommended Action:</b> <b>ADOPT RESOLUTION 2026-XX APPROVING THE ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2025, AS PRESENTED BY MAULDIN &amp; JENKINS, LLC</b>	

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<b>Department</b> UTILITY	<b>Amount</b> \$1,217,425.00
<b>Division</b> UTILITY CAPITAL CME	<b>Org/Account #</b> 54029088-063010-81037 54029088-063010-81039

**Attachments:**

1. Resolution
2. Draft Contract
3. Notice of Intent to Award
4. Project Overview
5. Engineers Letter of Recommendation
6. Bid Tabulation

**Presenter: Alexander Blake, P.E., Utility Engineer**

**Subject:** RESOLUTION 2026-XX APPROVING A CONSTRUCTION CONTRACT WITH PBM CONSTRUCTORS, INC., FOR WTP #1 WELLFIELD EXPANSION: EQUIP SW-147 AND SW-148 AND NEW RAW WATER MAIN

**Background:**

**Council Priority: D. Sustainable Environment and Infrastructure**

Water Treatment Plant 1 (WTP 1) needs additional wells. These wells will be added to the current well rotation, increasing production, allowing extra time to rest existing wells, and increasing well recovery. City staff worked with consultants to determine two potential locations near WTP 1: SW-147 and SW-148. Connect Consulting, Inc., (CCI), has constructed and tested both wells at City staff's direction, and both are viable production raw water wells for WTP 1. In addition, McKim & Creed, a City-approved consulting engineering firm, to perform design and construction engineering services for wells SW-147 & SW-148. The project, ITB-UT-26-07, was advertised for bid on January 21, 2026, for construction services. Seven (7) bids were received on July 25, 2024. Bids ranged from \$1,106,750.00 to \$2,008,110.00. City staff recommend awarding the contract to the low-bidder PBM Constructors, Inc., of Jacksonville, Florida, for \$1,106,750.00, with a contingency of \$110,675.00, for a total of \$1,217,425.00. The Notice of Intent to Award is attached. Funds for this project have been budgeted out of the Utility Capital Improvement Fund and are included in the 5-year Capital Improvement Plan.

**Source of Funds Worksheet 54029088-063010-81037**

Original Budget: \$900,000.00  
Total Expended/Encumbered to Date: \$0.00  
Pending Work Orders/Contracts: \$0.00  
Current (WO/Contract): \$775,249.20  
Balance: \$124,750.80

**Source of Funds Worksheet 54029088-063010-81039**

Original Budget: \$690,000.00

Total Expended/Encumbered to Date: \$0.00

Pending Work Orders/Contracts: \$0.00

Current (WO/Contract): \$442,175.80

Balance: \$247,824.20

**Recommended Action:**

**ADOPT RESOLUTION 2026-XX APPROVING A CONSTRUCTION CONTRACT WITH PBM  
CONSTRUCTORS, INC., FOR WTP #1 WELLFIELD EXPANSION: EQUIP SW-147 AND SW-148 AND  
NEW RAW WATER MAIN**