

**City of Palm Coast, Florida  
Agenda Item**

**Agenda Date:** April 21, 2026

**Agenda Item:** D.6

<b>Department</b> FINANCE <b>Division</b> FINANCE	<b>Amount</b> <b>Org/Account #</b>
<b>Subject:</b> PRESENTATION - YEAR-TO-DATE BUDGET OVERVIEW	
<b>Presenter:</b> Finance Department	
<b>Attachments:</b> 1. Presentation	
<b>Background:</b> City Council adopted the Fiscal Year 2026 Budget on the 24th day of September 2025, in the amount of \$696,444,327 – Resolution 2025-152.  Budget & Procurement Manager, Gwen Ragsdale, and Accountant, Raelene Bowman, will be presenting the Year-to-Date Budget results for operating departments for Fiscal Year 2026, October through March.	
<b>Recommended Action:</b> <b>FOR PRESENTATION ONLY</b>	



# Year to Date

## Operating Budget to Actual Through March 31, 2026

Tuesday, April 21, 2026

**FINANCE DEPARTMENT**



# YEAR TO DATE REVENUES

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# Fiscal Year 2026 Revenues for the General Fund Through March 31, 2026

	FISCAL YEAR 2026 APPROVED BUDGET	FISCAL YEAR 2026 ACTUAL Recorded as of March 31,2026	FISCAL YEAR 2026 ACTUAL as a % of Budget	FISCAL YEAR 2025 as a % of Budget <small>(comparison purposes only)</small>
<b>OPERATING REVENUES</b>				
Ad Valorem Tax (Property Tax payment deadline April 1st)	42,698,778	39,930,699	94%	93%
1/2 Cent Sales Tax	4,344,751	1,353,573	31%	32%
Communications Services Tax	3,009,154	1,006,754	33%	33%
State Revenue Sharing	1,390,684	680,252	49%	49%
Other Taxes	1,189,586	195,130	16%	14%
Permits, Fees and Assessments	2,770,155	1,413,617	51%	64%
Judgements, Fines and Forfeitures	658,183	263,040	40%	57%
Other Revenue, and Interest Income	459,952	777,616	169%	211%
Parks and Recreation	506,000	274,276	54%	49%
Palm Harbor Golf Course	1,859,619	1,160,945	62%	61%
Southern Recreation Center	400,000	229,215	57%	67%
Aquatics Center	90,000	12,037	13%	22%
Other Charges for Services	594,717	230,065	39%	55%
Intergovernmental - Grants	48,279	9,302	19%	0%
Internal Service Transfers	4,089,569	2,040,253	50%	51%
Paid in Lieu of Tax	1,342,533	1,342,533	100%	100%



# Fiscal Year 2026 Revenues for the Proprietary Fund Through March 31, 2026

	FISCAL YEAR 2026 APPROVED BUDGET	FISCAL YEAR 2026 ACTUAL Recorded as of March 31,2026	FISCAL YEAR 2026 ACTUAL as a % of Budget	FISCAL YEAR 2025 as a % of Budget <small>(comparison purposes only)</small>
<b>OPERATING REVENUES</b>				
Water and Wastewater Fund	84,273,128	37,625,583	45%	45%
Stormwater Management Fund	25,011,914	14,309,003	57%	58%
Collections and Sanitation Fund	19,698,024	8,411,775	43%	42%
Building Fund	3,779,254	1,595,092	42%	48%
Information Technology Enterprise Fund	1,226,231	467,060	38%	60%

Operating Revenues do not include appropriated fund balance, capital grants or loan proceeds



**YEAR TO DATE**

**EXPENSES/EXPENDITURES**



	FISCAL YEAR 2026 APPROVED BUDGET	FISCAL YEAR 2026 ACTUAL Recorded as of March 31,2026	FISCAL YEAR 2026 ACTUAL as a % of Budget	FISCAL YEAR 2025 as a % of Budget <small>(comparison purposes only)</small>
<b>ADMINISTRATION AND FINANCE</b>				
City Council	449,077	186,868	42%	49%
City Manager and City Clerk	1,334,237	544,954	41%	35%
Communications & Marketing	742,022	343,130	46%	39%
Human Resources	1,264,171	555,343	44%	38%
City Attorney	790,000	412,251	52%	34%
Financial Services	2,267,599	1,000,295	44%	40%
Construction Management and Engineering	1,482,102	620,054	42%	40%
Total Administrative and Finance	\$8,329,208	\$3,662,895	44%	39%



	FISCAL YEAR 2026 APPROVED BUDGET	FISCAL YEAR 2026 ACTUAL Recorded as of March 31, 2026	FISCAL YEAR 2026 ACTUAL as a % of Budget	FISCAL YEAR 2025 as a % of Budget <small>(comparison purposes only)</small>
<b>COMMUNITY DEVELOPMENT</b>				
Planning	3,917,366	1,662,345	42%	40%
Code Enforcement	3,812,865	1,609,976	42%	43%
Building	3,779,254	1,486,878	39%	39%
Business Tax	226,919	95,561	42%	42%
Economic Development	475,323	160,216	34%	22%
<b>Total Community Development</b>	<b>\$12,211,727</b>	<b>\$5,014,976</b>	<b>40%</b>	<b>37%</b>



# Fiscal Year 2026 Expenditures

## Through March 31, 2026

	FISCAL YEAR 2026 APPROVED BUDGET	FISCAL YEAR 2026 ACTUAL Recorded as of March 31,2026	FISCAL YEAR 2026 ACTUAL as a % of Budget	FISCAL YEAR 2025 as a % of Budget <small>(comparison purposes only)</small>
<b>PUBLIC SAFETY</b>				
Fire Department Services	16,002,655	6,752,956	42%	43%
Flagler County Sheriff - Enhanced Svcs Contract - <small>(Actual is 7 payments)</small>	11,181,587	6,379,864	57%	57%
<b>Total Public Safety</b>	<b>\$27,184,242</b>	<b>\$13,132,820</b>	<b>50%</b>	<b>50%</b>



# Fiscal Year 2026 Expenditures

## Through March 31, 2026

	FISCAL YEAR 2026 APPROVED BUDGET	FISCAL YEAR 2026 ACTUAL Recorded as of March 31, 2026	FISCAL YEAR 2026 ACTUAL as a % of Budget	FISCAL YEAR 2025 as a % of Budget <small>(comparison purposes only)</small>
<b>PARKS AND RECREATION</b>				
Parks and Recreation	2,802,611	1,139,668	41%	42%
Palm Harbor Golf Course	2,182,422	812,009	37%	49%
Southern Recreation Center	761,508	349,734	46%	54%
Aquatic Center	500,301	188,323	38%	33%
Parks Maintenance	3,916,202	1,848,304	47%	47%
Total Parks and Recreation	\$10,163,044	\$4,338,038	42%	45%



# Fiscal Year 2026 Expenditures

## Through March 31, 2026

	FISCAL YEAR 2026 APPROVED BUDGET	FISCAL YEAR 2026 ACTUAL Recorded as of March 31, 2026	FISCAL YEAR 2026 ACTUAL as a % of Budget	FISCAL YEAR 2025 as a % of Budget <small>(comparison purposes only)</small>
<b>PUBLIC WORKS</b>				
Public Works -Streets	10,321,742	4,922,410	48%	46%
Collections and Sanitation	19,698,024	8,233,523	42%	41%
Fleet Management Operations	4,489,057	1,818,059	40%	42%
Fleet Management Capital Outlay	4,755,968	4,277,944	90%	52%
Facilities Maintenance	2,273,201	925,552	41%	42%
<b>Total Public Works</b>	<b>\$41,537,992</b>	<b>\$20,177,488</b>	<b>52%</b>	<b>45%</b>



# Fiscal Year 2026 Expenses

## Through March 31, 2026

	FISCAL YEAR 2026 APPROVED BUDGET	FISCAL YEAR 2026 ACTUAL Recorded as of March 31,2026	FISCAL YEAR 2026 ACTUAL as a % of Budget	FISCAL YEAR 2025 as a % of Budget <small>(comparison purposes only)</small>
<b>WATER AND WASTEWATER UTILITY</b>				
Administration	4,608,606	2,004,345	43%	44%
Wastewater Divisions	14,509,905	6,200,548	43%	45%
Water Divisions	20,297,917	7,888,576	39%	44%
Utility Non-Departmental*	48,797,892	24,575,581	50%	60%
<b>Total Water and Wastewater Utility</b>	<b>\$88,214,320</b>	<b>\$40,669,050</b>	<b>46%</b>	<b>48%</b>

\*Includes Transfer to Utility Capital Projects \$14.5M and Paid in Lieu of Tax of \$1.1M  
Debt Service – Principal \$7.1M, Interest \$606K = \$7.7M



# Fiscal Year 2026 Expenses Through March 31, 2026

	FISCAL YEAR 2026 APPROVED BUDGET	FISCAL YEAR 2026 ACTUAL Recorded as of March 31,2026	FISCAL YEAR 2026 ACTUAL as a % of Budget	FISCAL YEAR 2025 as a % of Budget <small>(comparison purposes only)</small>
<b>STORMWATER MANAGEMENT</b>				
Stormwater Engineering*	2,251,842	792,187	35%	32%
Stormwater Maintenance	12,952,195	5,035,714	39%	41%
Stormwater Non-departmental**	6,708,468	1,499,784	22%	56%
Total Stormwater Management	\$21,912,505	\$7,327,685	33%	43%

\*Capital Budget is not included

\*\* Paid in Lieu of Taxes \$159K, Principal \$259K, Interest \$502K



# Fiscal Year 2026 Expenses Through March 31, 2026

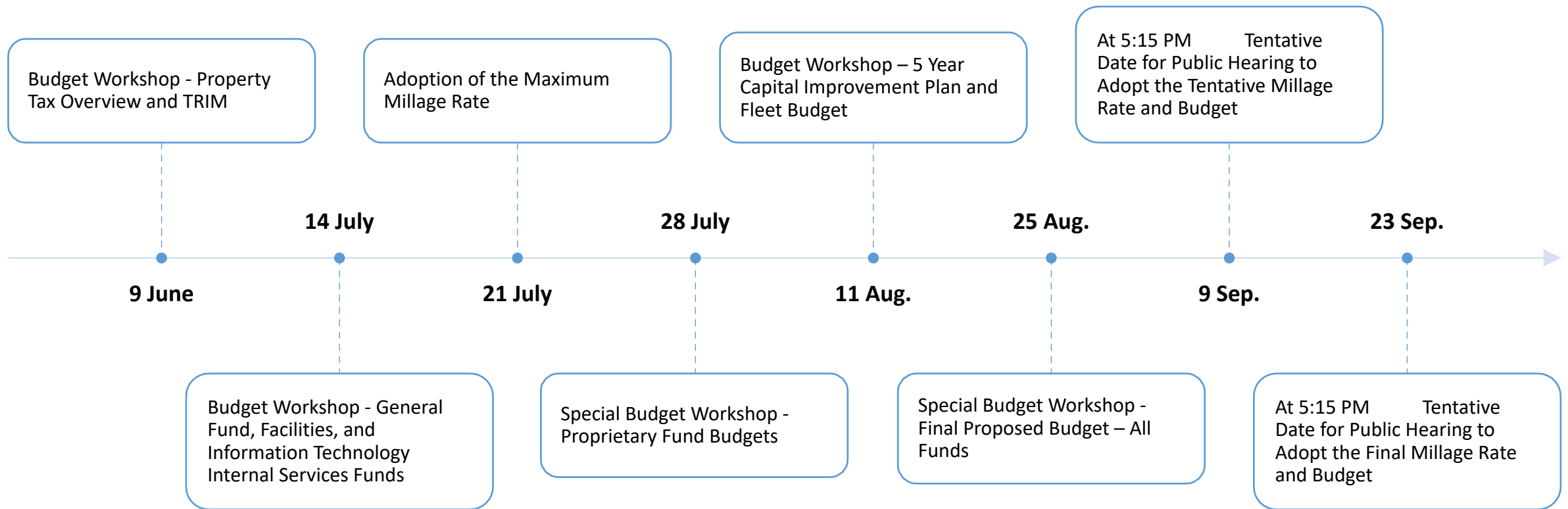
	<b>FISCAL YEAR 2026 APPROVED BUDGET</b>	<b>FISCAL YEAR 2026 ACTUAL Recorded as of March 31,2026</b>	<b>FISCAL YEAR 2026 ACTUAL as a % of Budget</b>	<b>FISCAL YEAR 2025 as a % of Budget <small>(comparison purposes only)</small></b>
<b>INFORMATION TECHNOLOGY (IT)</b>				
Information Technology Enterprise Fund	1,576,231	230,759	15%	27%
Information Technology Internal Services	6,873,140	3,759,818	55%	56%
<b>Total Information Technology</b>	<b>\$8,449,371</b>	<b>\$3,990,577</b>	<b>35%</b>	<b>42%</b>





# BUDGET NEXT STEPS





Visit [www.palmcoastgov.com](http://www.palmcoastgov.com) and click the link

Access to the Fiscal Year 2027 budget calendar, budget worksheets, and previous Council Reports

