

City of Palm Coast, Florida Agenda Item

Agenda Date: September 9, 2026

Agenda Item:
G.1

Department FINANCE Division FINANCE	Amount Org/Account #
Subject: RESOLUTION 2026-XX SETTING THE TENTATIVE MILLAGE RATE (TRIM) FOR THE FISCAL YEAR 2026-2027	
Presenter: The Finance Department	
Attachments: 1. Resolution	
Background: Within 80 days of certification of value, but not earlier than 65 days after certification, State law requires local government taxing authorities to hold a public hearing on the tentative millage rate and budget. This hearing was publicized via the TRIM Notice mailed out by the Property Appraiser. At this hearing, the taxing authority will: 1. Discuss the percentage increase in millage over the rolled-back rate, if any, and the specific purposes for which the ad valorem tax revenues are being increased. 2. Allow the general public to speak and ask questions. 3. Adopt a tentative millage and budget. 4. Within 15 days following the tentative budget hearing, the taxing authority shall advertise its intent to adopt a final millage and budget. The following outlines the required format and exact wording, according to Section 200.065(2)(e)1., Florida Statutes, for the adoption of the tentative millage rate and the tentative budget for the City: Adopt Proposed Tentative Millage Rate: <u>STEP ONE: ACTION: INTRODUCE THE TAX ISSUE:</u> <u>MAYOR ANNOUNCES:</u> “The City of Palm Coast proposes to levy a tentative millage rate of 4.1387 mills. This is an increase of 0% from the rolled-back rate of 4.1387 mills.” <u>STEP TWO: ACTION: HEAR PUBLIC COMMENT ON THE PROPOSED MILLAGE RATE:</u>	

Hear public comments regarding the proposed tentative millage rate. The general public must be allowed to speak and ask questions prior to the adoption of any measure by the governing body.

STEP THREE: ACTION: ADOPT THE TENTATIVE MILLAGE RATE RESOLUTION:

MAYOR ANNOUNCES:

“The City of Palm Coast proposes to adopt a tentative millage rate of 4.1387 mills.”

Recommended Action:

ADOPT RESOLUTION 2026-XX SETTING THE TENTATIVE MILLAGE RATE (TRIM) FOR FISCAL YEAR 2026-2027

RESOLUTION 2026-____
TENTATIVE MILLAGE RATE

A RESOLUTION ESTABLISHING A TENTATIVE AD VALOREM TAX RATE FOR THE CITY OF PALM COAST, FLAGLER COUNTY, FLORIDA, FOR FISCAL YEAR 2026-2027; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Palm Coast, Flagler County, Florida, held a properly noticed public hearing on September 9, 2026, relating to the establishment of a tentative ad valorem tax rate;and

WHEREAS the gross taxable value of property within the City of Palm Coast, Flagler County, Florida, has been certified by the County Property Appraiser to the City of Palm Coast as \$11,460,245,326.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PALMCOAST, FLAGLER COUNTY, FLORIDA, THAT:

SECTION 1. APPROVAL OF TENTATIVE MILLAGE RATE. The fiscal year 2026-2027 tentative millage rate shall be 4.1387 mills, which is 0 mills or 0% greater than the rolled-back rate of 4.1387.

SECTION 2. EFFECTIVE DATE. This Resolution shall take effect immediately upon its passage and adoption by the City Council.

DULY PASSED AND ADOPTED by the City Council of the City of Palm Coast, Florida, on this 9th day of September 2026.

ATTEST:

CITY OF PALM COAST

KALEY COOK, CITY CLERK

MICHAEL NORRIS, MAYOR

APPROVED AS TO FORM AND LEGALITY

MARCUS DUFFY, CITY ATTORNEY