

City of Palm Coast, Florida Agenda Item

Agenda Date: September 23, 2026

Agenda Item: F.1

Department FINANCE Division FINANCE	Amount Org/Account #
Subject: SR 100 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY RESOLUTION 2026-XX ADOPTING THE SR 100 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY FINAL BUDGET FOR FISCAL YEAR 2026-2027	
Presenter: Finance Department	
Attachments: 1. Resolution 2. Exhibit A Workbook	
Background: The SR 100 Corridor Community Redevelopment Agency of the City of Palm Coast, Flagler County, Florida, held the first public hearing on September 9, 2026, and adopted a tentative budget of \$4,003,956 for Fiscal Year 2026-2027. The attached resolution proposes the adoption of the final budget for Fiscal Year 2026-2027 for the SR 100 Corridor Community Redevelopment Agency (SR 100 Corridor CRA) at a total amount of \$4,003,956. <u>ACTION: THE CHAIR OF THE SR 100 CRA BOARD WILL ANNOUNCE THE FOLLOWING:</u> <i>“The SR 100 Corridor Community Redevelopment Agency Board hereby proposes to adopt a budget with total appropriated expenditures and reserves of \$4,003,956.”</i>	
Recommended Action: ADOPT STATE ROAD 100 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY RESOLUTION 2026-XX ADOPTING THE SR 100 CORRIDOR CRA FINAL BUDGET FOR THE FISCAL YEAR 2026-2027	

RESOLUTION 2026-____
SR 100 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY
FINAL BUDGET FOR THE FISCAL YEAR 2026-2027

**A RESOLUTION OF THE STATE ROAD 100
CORRIDOR COMMUNITY REDEVELOPMENT
AGENCY (SR 100 CORRIDOR CRA) OF THE CITY OF
PALM COAST, FLAGLER COUNTY, FLORIDA,
ADOPTING THE SR 100 CORRIDOR CRA FINAL
BUDGET FOR THE FISCAL YEAR 2026-2027; AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the State Road 100 Corridor Community Redevelopment Agency (SR 100 Corridor CRA) of the City of Palm Coast, Flagler County, Florida, held the first public hearing on September 9, 2026, relating to the tentative budget for Fiscal Year 2026-2027; and

WHEREAS, the SR 100 Corridor CRA of the City of Palm Coast, Flagler County, Florida, held a properly noticed public hearing on September 23, 2026, relating to a final budget for Fiscal Year 2026-2027.

NOW, THEREFORE, BE IT RESOLVED BY THE SR 100 CORRIDOR CRA OF THE CITY OF PALM COAST, FLAGLER COUNTY, FLORIDA, THAT:

SECTION 1. APPROVAL OF SR 100 CORRIDOR CRA FINAL BUDGET.

The SR 100 Corridor CRA of the City of Palm Coast, hereby adopts the budget for Fiscal Year 2026-2027 at \$4,003,956, as attached hereto and incorporated herein by reference as Exhibit “A” SR 100 CRA.

SECTION 2. EFFECTIVE DATE. This Resolution shall take effect immediately upon its passage and adoption by the SR 100 Corridor CRA of the City of Palm Coast.

DULY PASSED AND ADOPTED and adopted by the State Road 100 Corridor Community Redevelopment Agency of the City of Palm Coast, Florida, on this 23rd day of September 2026.

ATTEST:

CITY OF PALM COAST

KALEY COOK, CITY CLERK

MICHAEL NORRIS, MAYOR

APPROVED AS TO FORM AND LEGALITY

MARCUS DUFFY, CITY ATTORNEY

Attachment: Exhibit "A" SR 100 CRA

EXHIBIT A - Budget Summary attachment for public hearings

FY 2026-2027 SR100 COMMUNITY REDEVELOPMENT FUND

		FY 2026-2027
		BUDGET
<u>REVENUES:</u>		
Intergovernmental Revenue	\$	2,580,886
Transfers from Other Funds		1,423,070
TOTAL REVENUES:	\$	4,003,956
<u>EXPENDITURES:</u>		
Operating Expenses	\$	581,234
Interfund Transfers		373,107
Capital Outlay		2,000,000
Debt Service		1,049,615
TOTAL EXPENDITURES:	\$	4,003,956