Flagler County Board of County Commissioners
Consent: BOCC Departments / Agenda Item 7.c.

Meeting Date:	October 5, 2026
Department Contact:	Brian Eichinger, OMB Manager
Subject:	**Approval of Repayment Time Beyond One Year for Outstanding Inter-Fund Loans from Fiscal Year 2025-26.**

Overview/Summary:
Staff are seeking approval for additional time to repay cash advances (aka Interfund Loans). This is not a request for additional funding, only additional repayment time.

Resolution 2023-70 adopted the County's Financial Management Policy. Per Section 2, the repayment of any inter-fund loan shall not exceed one year without approval of the Board of County Commissioners and any loans outstanding at fiscal year-end will be reported to the Board of County Commissioners.

The Tourist Development Beach Renourishment Fund (1111) was provided $2,845,000 to help with the cash-flow of several Dune Restoration Projects. Of this original advance, $2,145,000 remains for Local Funding Requirements for ACOE, 2/8/24 meeting. In Fiscal Year 2025-26, an additional $3,185,000 was advanced for Reach II Beach Renourishment.

The Grant Special Revenue Fund (1128) was provided $250,000 in advances to cash-flow for multiple reimbursement-based grants.

The Disaster Relief Fund (1184) was provided $3,999,043 to help with the cash flow of hurricane and disaster-related projects. As reimbursements are received from FEMA, portions of this advance will be repaid. $799,543 remains of the original advance. In Fiscal Year 2025-26, an additional $8,560,000 was added for the FEMA Cat G Dune Restoration Project.

The Bond-Capital Improvement Revenue Series 2020 Fund (1215) was advanced $1,507,000 to allow for the October 1st debt service payment for the FCSO Operations Center. This annual advance is repaid each year through funding provided in the annual budget.

The General Capital Project Fund (1316) was provided $4,000,000 in advance for construction of Flagler County's new SMA Healthcare Central Receiving Facility. Funding will be repaid by SMA on a reimbursement basis.

A total of $5,537,164 of cash advances were repaid in FY 2025-26.
- $2,000,000 – Fund 1112 Road Project grant reimbursements
- $1,500,000 – Fund 1184 Disaster related projects
- $1,494,000 – Fund 1215 Annual Debt Service Payment for FCSO Operations Center
- $ 531,000 – Fund 1130 Commerce Parkway

- $ 10,000 – Fund 1107 Law Library advance for beginning of year costs
- $ 2,050 – Fund 1114 Washington Oaks State Park Dune Restoration reimbursement
- $ 114 – Fund 1118 Hammock Dunes CDD Property Appraiser Special Assessment file

Strategic Plan:
Focus Area: Effective Government

Funding Information:
Once the above-mentioned funds have the required cash balance to sustain normal operations as well as repay their advances, staff will process the repayments.

Recommendations:
Staff recommends that the Board approve repayment time beyond one year for outstanding inter-fund loans from Fiscal Year 2025-26.

Attachments:
None